CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

Sankaty Paringa Holdings III Designated Activity Company

(the "Issuer")

27 March 2023

Change of Director

It was noted that with effect from 29 July 2022, Sean O'Sullivan had resigned as a director of the Issuer and with effect from 29 July 2022 Alexander Stewart had been appointed as a director of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

Sankaty Paringa Holdings III Designated Activity Company 32 Molesworth Street Dublin 2 Ireland